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HOUSE BILL 403

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Brian K. Moore

FOR THE WATER AND NATURAL RESOURCES COMMITTEE

AN ACT

MAKING AN APPROPRIATION FOR THE WATER TRUST FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred million dollars (\$100,000,000) is appropriated from the general fund to the water trust fund for expenditure in fiscal years 2005 and 2006 to finance the water trust fund for purposes of the Water Project Finance Act. Any unexpended or unencumbered balance remaining at the end of fiscal year 2006 shall not revert to the general fund.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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